

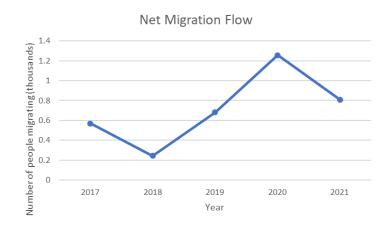
SOURCE: United States Census Bureau American Community Survey

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Bingham County's population has increased on an average of 0.43% year-over-year over the last decade. The county has had only positive growth since 2016, reaching a peak of 2.68% in 2020.

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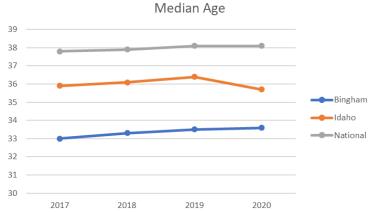
NET MIGRATION FLOW

In 2020, more than 1,200 people moved to Bingham County. Since 2017, the average number of new residents was over 700 per year.

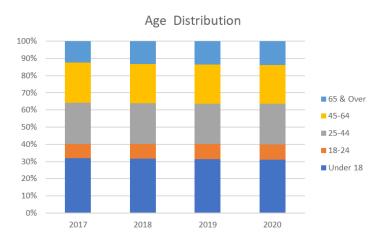


SOURCE: United States Census Bureau American Community Survey





SOURCE: United States Census Bureau American Community Survey



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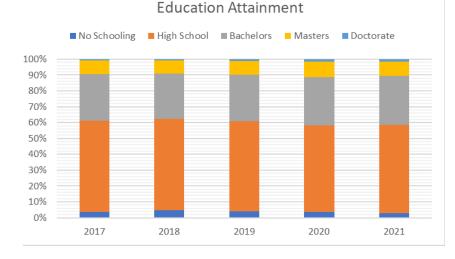
AGE DISTRIBUTION

Bingham County's age distribution is stable and slowly getting older. The median age is increasing in the county by .6 years in comparison to 2017. A young population indicates a strong labor supply and future work force growth.

The growth in those over 65 years of age was measured to be 1.2% increase over the same period

SOURCE: United States Census Bureau American Community Survey

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EDUCATION

As of 2021, 41.8% of the population over 25 had a college degree.

From 2017 to 2021, the percent of people with an advanced degree remained around 10.5%.

While the population that did not graduate high school or only had a high school diploma was 58.4% in 2021, compared to 61.1% in 2017. As the percentage is decreasing, this is showing a shift towards higher education in the county.

SOURCE: Cohort Grad Rate 4 year public Idaho State Department of Education



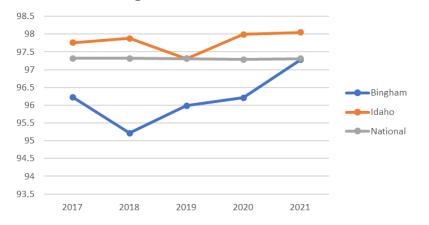
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HIGH SCHOOL GRADUATION RATES

The high school graduation rates from 2017 to 2021, were calculated by taking the weighted average of graduation rates for school districts within Bingham County.



SOURCE: Bing.com -insulation.org



High School Graduation Rate

SOURCE: Cohort Grad Rate 4 year public Idaho State Department of Education

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Job Growth

20.93% Manufacturing In 2021

JOB GROWTH

Job growth within Bingham County had been impacted more heavily than the state in 2020. From a 12.8% increase in 2017, to a 1.9% decrease in 2020, followed by a year of no change. In March of 2021, 10,000 positions were filled in the Bingham County labor market.

Source: Bureau of Labor Statistics

KEY INDUSTRIES

Bingham County's Top 5 industries are: Health Care, Social Assistance, Manufacturing, Accommodation, Food Services, Agriculture, Forestry, Fishing, Hunting, and Retail Trade. Other notable industries not listed in the Top 5 are: Construction, Arts, Entertainment, Finance, and Insurance.

The fall in the shares of jobs/companies classified under Manufacturing has been at 9% since 2017. This reflects the 48 Manufacturing Firms not hiring more workers and decreasing their share of employment within the county's market.

TOP COMPANIES

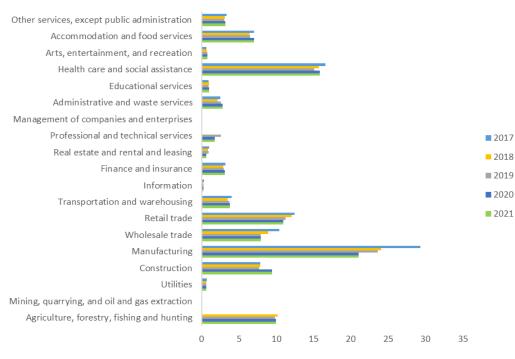
EMPLOYER	OWNERSHIP	RANGE
Shoshone Bannock Tribes	Local Gov	500-999
Basic American Foods	Private	500-999
Bingham Memorial Hospital	Private	500-999
Blackfoot School District	Local Gov	250-499
Idaho Department of Health & Welfare	State Gov	250-499
Shelley Joint School District	Local Gov	250-499
Premier Technology	Private	250-499
Shoshone Bannock Gaming	Local Gov	250-499
Wal-Mart	Private	250-499
Bingham County	Local Gov	250-499

Note: Only employers that have given the Department permission to release employment range data are listed.

SOURCE: Idaho Department of Labor

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EMPLOYMENT BY SECTOR



Employment by Sector

SOURCE: US Bureau of Labor Statistics, Quarterly census of Employment and Wages

EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. The following sectors have been declining in terms of share of total employment: Professional, Technical Services, Health Care and Social Assistance,

- Manufacturing, Retail, and
- 18 Wholesale trade.

The following represents sectors

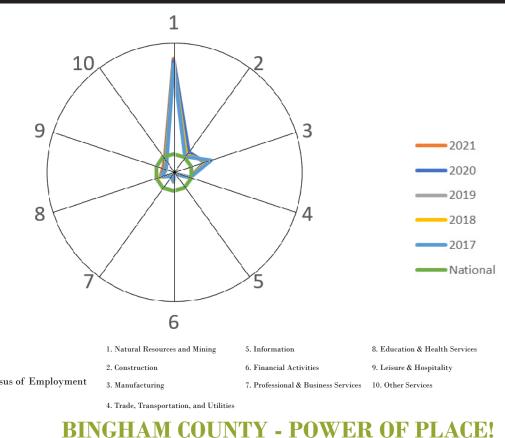
growing within Bingham

County: Finance, Insurance, Transportation,Warehousing, and Construction.

The Manufacturing sector is the largest within the county employing 2,253 people or 20.98% of the workforce as of 2021.

LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Bingham **County's Natural Resources** and Mining Industry has a location quotient of 6.15 meaning it employs 6.15% of the national average within the industry. In contrast, the location quotient for the Information Industry has fallen to .04 meaning Bingham's share of employment in the industry is a twentieth of the national average.

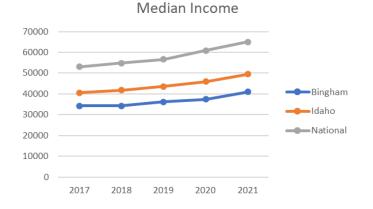


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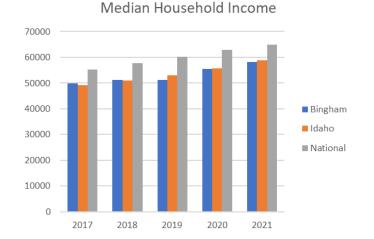
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SOURCE: US Bureau of Labor Statistics, Quarterly Census of Employment and Wages

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SOURCE: United States Census Bureau American Community Survey



SOURCE: US Bureau of Labor Statistics, Quarterly Census of Employment and Wages



In 2018, the per capita income of Bingham County was \$35,323. It rose by more than \$6,000 dollars since then and was \$42,541 in 2020.

MEDIAN HOUSEHOLD INCOME

Bingham

Idaho

National

2022

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2021

2

Median household income has risen across the nation since 2017. Households in Bingham County are earning 16.65% more than they did in 2017. Median household income was \$58,260 in 2021.

UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Bingham County's unemployment peaked in April 2020 at 6.2% then two months later in June unemployment fell below 5% returning the county to full employment. Unemployment is now below pre-lockdown levels and is currently 2.9%.

SOURCE: Federal Reserve Economic Data

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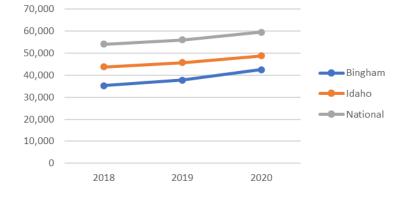
2019 2019 2019 2019

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Q3 2018 Q4 2018

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Per Capita Personal Income





Q1 2020 Q2 2020 Q4 2020

2021 2021

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Q3 2020

LIVING WAGE

	LIVING		POVERTY		MINIMUM	
HOUSEHOLD SIZE	W	AGE	V	WAGE	V	WAGE
1 Adult	\$	10.89	\$	5.84	\$	7.25
1 Adult 1 Child	\$	23.15	\$	7.91	\$	7.25
1 Adult 2 Children	\$	28.07	\$	9.99	\$	7.25
1 Adult 3 Children	\$	34.95	\$	12.07	\$	7.25
2 Adults (1 Working)	\$	17.92	\$	7.91	\$	7.25
2 Adults (1 Working) 1 Child	\$	22.11	\$	9.99	\$	7.25
2 Adults (1 Working) 2 Children	\$	24.88	\$	12.07	\$	7.25
2 Adults (1 Working) 3 Children	\$	27.35	\$	14.14	\$	7.25
2 Adults (1 Working Part-Time) 1 Child	\$	25.09	\$	12.06	\$	7.25
2 Adults	\$	8.96	\$	3.69	\$	7.25
2 Adults 1 Child	\$	12.83	\$	5.00	\$	7.25
2 Adults 2 Children	\$	15.49	\$	6.03	\$	7.25
2 Adults 3 Children	\$	17.99	\$	7.07	\$	7.25

SOURCE: Massachusetts Institute of Technology

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POVERTY

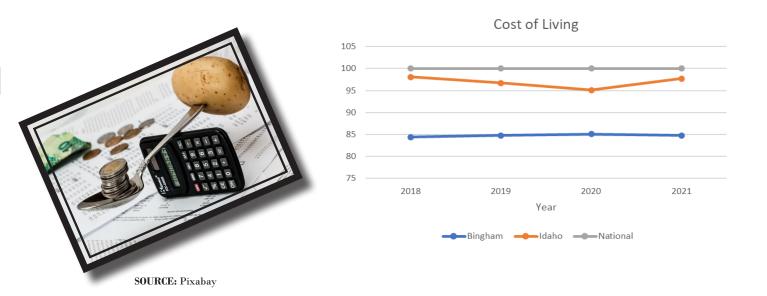
The poverty rate in Bingham County has fallen from 13.4% in 2017, to 11.3% in 2021. Poverty has been decreasing since 2012, when it peaked at 15.4%.

COST OF LIVING

Cost of living is constant in Bingham County. However, it remains under the state and national levels. In 2021, the cost of living was 85. meaning where the average American spends \$100 on normal goods those in Bingham County only spent \$85. One of the main drivers for the low cost of living is the abundance of wind and hydroelectric generation that brings down utility costs.

SOURCE: U.S. Census Bureau

SOURCE: Consumer Price Index, West Region November 2021(bls.gov)



SOURCE: Consumer Price Index, West Region - November 2021(bls.gov)



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MEDIAN HOME VALUE

The median home value in Bingham County was lower than both the state and the nation with a value of \$174,300 in 2021. There has been a sharp increase in the value of homes across the nation. Since 2017, homes in Bingham County have appreciated by 14.91%.

\$174,300

Median Home Value

SOURCE: American Community Survey US Census

250000 200000 Bingham 150000 Idaho ■ National 100000 50000 0 2018 2019 2017 2020 2021

Median Home Value

SOURCE: Spudnik - Twitter

GDP Growth 10 8 6 Bingham -Idaho 2 National 0 -2 -4

GROSS DOMESTIC PRODUCT

Bingham County's Gross Domestic Product rose at a rate of 3.9% in 2020. The total GDP of Bingham County was \$1.35 billion in 2020. This accounts for 1.8% of the state's GDP and 8.85% of the GDP within Eastern Idaho.

SOURCE: U.S. Bureau of Economic Analysis (BEA)







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