



#### SOURCE: United States Census Bureau American Community Survey

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Jefferson County's population increased on an average of 1.49% year-over-year for the last decade. The population growth rate has been positive since 2011, and peaked in 2020 at 3.96%.



#### **NET MIGRATION FLOW**

In 2020, more than 1,100 people moved to Jefferson County. Since 2017, the average number of new residents was over 800 per year.



SOURCE: United States Census Bureau American Community Survey





SOURCE: United States Census Bureau American Community Survey



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#### AGE DISTRIBUTION

Jefferson County's age distribution is stable and slowly getting older. The median age is increasing in the county by .1 years in comparison to 2017. A young population indicates a strong labor supply and future work force growth.

The growth in those over 65 years of age was measured to be .4% increase over the same period

SOURCE: United States Census Bureau American Community Survey





### Education Attainment

#### **EDUCATION**

As of 2021, 48.3% of the population over 25 had a college degree.

From 2017 to 2021, the percentage of people with an advanced degree grew from 7.2% to 11.7%.

While the population without a high school diploma or with a high school diploma was 51.5% in 2021, compared to 59.9% in 2017. As the percentage is decreasing this is showing a shift towards higher education in the county.

 ${\bf SOURCE:}$  Cohort Grad Rate 4-year public Idaho State Department of Education



### HIGH SCHOOL GRADUATION RATES

The high school graduation rates from 2017 to 2021, were calculated by taking the weighted average of graduation rates for school districts within Jefferson County.



SOURCE: Bing -insulation.org

High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

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### **JOB GROWTH**

Job numbers in Jefferson County have been rapidly increasing. In March of 2021, there were nearly 5,700 jobs in Jefferson County, compared to 4,300 in March 2017.

# **KEY INDUSTRIES**

Source: Bureau of Labor Statistics

Jefferson County's Top 5 industries are: Healthcare and Social Assistance, Retail Trade, Agriculture, Manufacturing, and Construction. Other notable industries not in the Top 5 are: Finance & Insurance, Transportation, Wholesale Trade, and Information\*\*.

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1.6% Health Care & **Social Assistance** In 2021

The rise in the share of those classified under Healthcare and Social Assistance has grown by 281% since 2017. This reflects the addition of new firms in the industry increasing the share of employment in the county's market.

\*\*Source: According to the Bureau of Labor Statistics encompasses companies that are engaged in producing and distributing information and cultural products, provide the means to distribute or transmit those products, and process data.

# **TOP COMPANIES**

| EMPLOYER                         | OWNERSHIP | RANGE     |
|----------------------------------|-----------|-----------|
| Jefferson County School District | Local Gov | 500 - 999 |
| Idahoan Foods                    | Private   | 500 - 999 |
| Idaho Gold Corporation           | Private   | 100 - 249 |
| Jefferson County                 | Local Gov | 100 - 249 |
| Broulims Foodtown                | Private   | 100 - 249 |
| Idaho Transportation Department  | State Gov | 50 - 99   |
| West Jefferson School District   | Local Gov | 50 - 99   |
| Heise Hot Springs                | Private   | 50 - 99   |
| Jefferson Central Fire District  | Local Gov | 50-99     |
| Sage Motorsports                 | Private   | 10 - 49   |
|                                  |           | . 1.      |

Note: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor

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# **EMPLOYMENT BY SECTOR**



#### Employment by Sector

# **EMPLOYMENT BY SECTOR**

Each sector is represented by its share of total employment for each given year. The following sectors have been declining in terms of share of total employment: Arts, Entertainment and Recreation, Professional and Technical

- Services, Finance, Insurance,
- Transportation, Warehousing, and Manufacturing.
- The following represents sectors growing within Jefferson County: Health Care and Social Assistance, Accommodation, Food Services, and Retail Trade. The Manufacturing Sector is the largest within the county employing 1,116 people or 19.58% of the workforce as of 2021.

SOURCE:US Bureau of Labor Statistics

# LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Jefferson County's Natural **Resources and Mining** Industry has a location quotient of 7.81 meaning it employs more than seven times the national average within the industry. In contrast, the location quotient for the Information Industry has fallen to .43 meaning Jefferson's share of employment in the industry is a fraction of the national average.





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SOURCE: US Bureau of Labor Statistics, Quarterly Census of Employment and Wages



#### Median Household Income

# \$34,559. It rose by nearly \$6,000 dollars since then and was \$40,288 in 2020.

**INCOME PER CAPITA** 

#### **MEDIAN HOUSEHOLD INCOME**

Median household income has risen across the nation since 2017. Households in Jefferson County are earning 20% more than they did in 2017. Median household income was \$65,577 in 2021.

In 2018, the per capita income of Jefferson County was

#### SOURCE: American Community Survey US Census



#### **UNEMPLOYMENT RATE**

Unemployment spiked in the nation in early 2020. Jefferson County's unemployment peaked in April 2020, at 6.5% then the next month in May unemployment fell below 5% returning the county to full employment. Unemployment is now below pre-lockdown levels and is currently 2.9%.

SOURCE: Federal Reserve Economic Data



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# LIVING WAGE

| HOUSEHOLD SIZE                         | $\mathbf{L}$ | LIVING |    | POVERTY |    | MINIMUM |  |
|--|--------------|--------|----|---------|----|---------|--|
|  | V            | VAGE   | W  | AGE     | W  | VAGE    |  |
| 1 Adult                                | \$           | 10.71  | \$ | 5.84    | \$ | 7.25    |  |
| 1 Adult 1 Child                        | \$           | 23.34  | \$ | 7.91    | \$ | 7.25    |  |
| 1 Adult 2 Children                     | \$           | 28.26  | \$ | 9.99    | \$ | 7.25    |  |
| 1 Adult 3 Children                     | \$           | 35.79  | \$ | 12.07   | \$ | 7.25    |  |
| 2 Adults (1 Working)                   | \$           | 18.08  | \$ | 7.91    | \$ | 7.25    |  |
| 2 Adults (1 Working) 1 Child           | \$           | 22.30  | \$ | 9.99    | \$ | 7.25    |  |
| 2 Adults (1 Working) 2 Children        | \$           | 25.07  | \$ | 12.07   | \$ | 7.25    |  |
| 2 Adults (1 Working) 3 Children        | \$           | 28.19  | \$ | 14.14   | \$ | 7.25    |  |
| 2 Adults (1 Working Part-Time) 1 Child | \$           | 25.28  | \$ | 12.10   | \$ | 7.25    |  |
| 2 Adults                               | \$           | 9.04   | \$ | 3.69    | \$ | 7.25    |  |
| 2 Adults 1 Child                       | \$           | 12.93  | \$ | 5.00    | \$ | 7.25    |  |
| 2 Adults 2 Children                    | \$           | 15.58  | \$ | 6.03    | \$ | 7.25    |  |
| 2 Adults 3 Children                    | \$           | 18.41  | \$ | 7.07    | \$ | 7.25    |  |

SOURCE: Massachusetts Institute of Technology

#### POVERTY

The poverty rate in Jefferson County has fallen from 11.2% in 2017 to 8.2% in 2021. Poverty has been decreasing since 2014, when it peaked at 13.2%.

### COST OF LIVING

The cost of living is increasing in Jefferson County. In 2021, the cost of living was 97.6 meaning when the average American spends \$100 on normal goods those in Jefferson County only spent \$97.60. One of the main drivers for the increase in cost of living is the home price. In Jefferson County its cost index is 110.3.

SOURCE: U.S. Census Bureau

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)



SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)



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# **MEDIAN HOME VALUE**

The median home value in Jefferson County was lower than the nation with a value of \$247,400 in 2021. There has been a sharp increase in the value of homes across the nation. Since 2017, homes in Jefferson County have appreciated by 43.84%.

SOURCE: American Community Survey US Census







SOURCE: JElevation.maplogs.com - James Neeley



### **GROSS DOMESTIC PRODUCT**

Jefferson County's Gross Domestic Product rose at a rate of 3.3% in 2020. The total GDP of Jefferson County was \$838.4 million in 2020. This accounts for 1.13% of the state's GDP and 5.51% of the GDP within Eastern Idaho.

SOURCE: U.S. Bureau of Economic Analysis (BEA)



