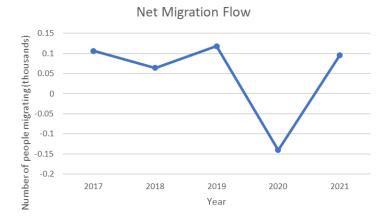


SOURCE: United States Census Bureau American Community Survey

Caribou County's population increased on an average of 0.26% year-over-year for the last decade. The population growth rate has been positive since 2021 and peaked in 2016 at 1.99%





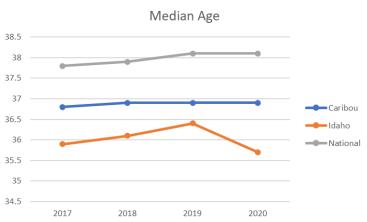
## **NET MIGRATION FLOW**

In 2019, nearly 120 people moved to Caribou County. Since 2017, the average number of new residents was over 48 per year.

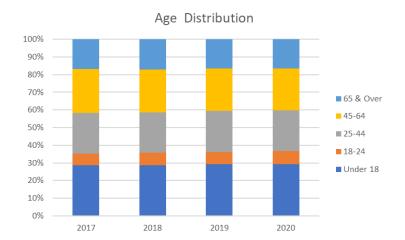


SOURCE: United States Census Bureau American Community Survey





SOURCE: United States Census Bureau American Community Survey



## **AGE DISTRIBUTION**

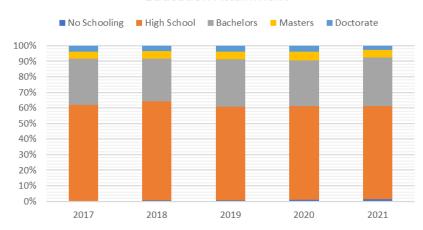
The age distribution in Caribou County is fairly even throughout all age ranges. Caribou County's population is slightly older than most of Eastern Idaho but is slowly getting younger.

Since 2017, the population of those 18-44 has increased by 0.8% and those who are 65+ decreased by 0.15%.

 $\textbf{SOURCE:} \ \textbf{United States Census Bureau American Community Survey}$ 

## CARIBOU COUNTY - POWER OF PLACES

#### **Education Attainment**



## **EDUCATION**

As of 2021, 38.7% of the population over 25 had a college degree.

From 2017 to 2021, the percentage of people with an advanced degree remained around 8%.

While the population without a high school diploma or only a high school diploma was 61.9% in 2017, compared to 59.9% in 2021. The percentage is decreasing showing a shift towards higher education in the county.

**SOURCE:** Cohort Grad Rate 4-year public Idaho State Department of Education



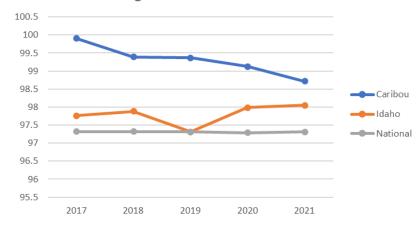
## HIGH SCHOOL GRADUATION RATES

Rates were calculated by using weighted averages of graduation rates for all schools within the county.

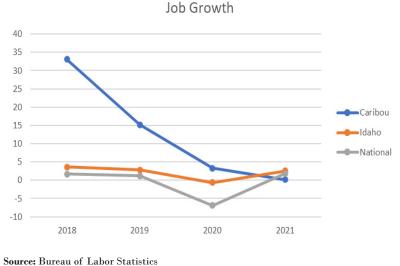


SOURCE: Bing -insulation.org

## High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



#### JOB GROWTH

The rate of job growth has been decreasing in Caribou County since 2017, but remains positive. The economy has added 932 jobs in the four years depicted. The largest swing of 33.1% growth in 2018, was the addition of 526 jobs. The average job growth over 4 years was 12.9% or an average of 233 additional jobs per year. In March of 2021, 2,500 positions were filled in the Caribou County labor market.



34.92% Manufacturing IN 2021

## **KEY INDUSTRIES**

Caribou County's top 5 industries are: Agriculture, Retail Trade, Mining, Manufacturing, and Construction. These industries employ the largest percentage of the work force in the county. Other notable industries not in the top 5 are Finance, Insurance, Transportation, and Warehousing.



SOURCE: Clipart.com

# TOP COMPANIES

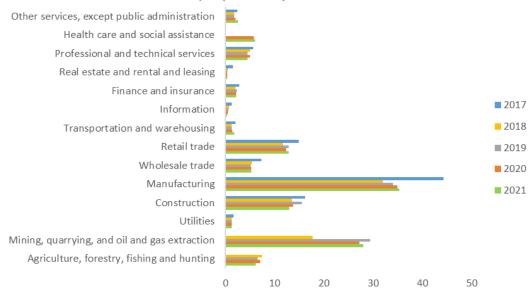
EMPLOYER	OWNERSHIP	RANGE
G & A Outsourcing	Private	250-499
J R Simplot	Private	100-249
Caribou Memorial Hospital	Local Gov	100-249
N A Degerstrom	Private	100-249
Soda Springs School District	Local Gov	100-249
Caribou County	Local Gov	100-249
Grace School District	Local Gov	100-249
Broulim's Foodtown	Private	50-99
Airgas	Private	10 - 49
North Gem School District	Local Gov	10 - 49
Note: Only employers that have given the Department	ent permission to release emplo	vment range

Note: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor

# EMPLOYMENT BY SECTOR

## **Employment by Sector**



SOURCE: US Bureau of Labor Statistics

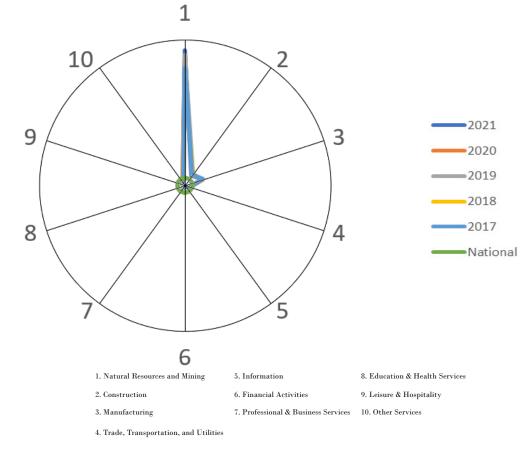
## EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. The following sectors have been declining in terms of share of total employment: Professional and Technical Services, Finance and Insurance, Wholesale and Retail trade. Manufacturing, and Information. The following represents sectors growing within Caribou County: Other services except Public Administration, Health Care and Social Assistance, Mining, Quarrying, Oil and Natural Gas Extraction. The Manufacturing sector is the largest within the county employing 746 people or 35.25% of the workforce as of 2021.

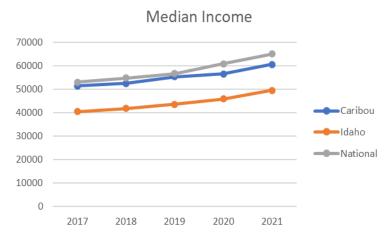
## LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Caribou County's Natural Resources and Mining Industry has a location quotient of 18.02. Meaning it employs more than eighteen times the national average within the industry. In contrast, the location quotient for the Leisure and Hospitality Industry has fallen to .3 meaning Caribou's share of employment in the industry is 30% of the national average.

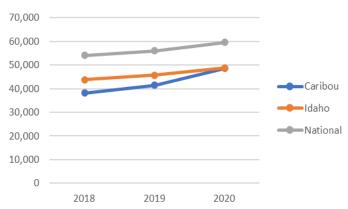
SOURCE: US Bureau of Labor Statistics,



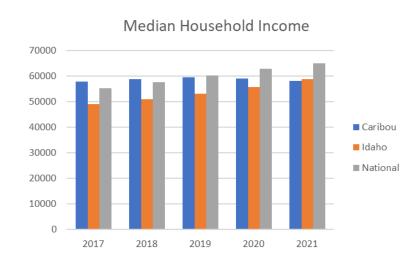




## Per Capita Personal Income



SOURCE: United States Census Bureau American Community Survey

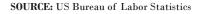


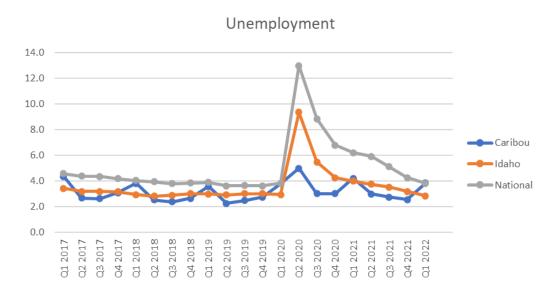
#### INCOME PER CAPITA

In 2018, the per capita income of Caribou County was \$38,219. It rose by more than \$10,000 dollars since then and was \$48,595 in 2020.

#### MEDIAN HOUSEHOLD INCOME

Median household income has risen across the nation since 2017. Households in Caribou County are earning 0.25% more than they did in 2017.





## UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Caribou County's unemployment peaked in April 2020, at 6% then the next month in May unemployment fell below 5% returning the county to full employment. Unemployment is now below pre-lockdown levels and is currently 3.9%.

SOURCE: Federal Reserve Economic Data

## LIVING WAGE

HOUSEHOLD SIZE	$\mathbf{L}$	LIVING		POVERTY		MINIMUM	
	V	WAGE		WAGE		WAGE	
1 Adult	\$	10.83	\$	5.84	\$	7.25	
1 Adult 1 Child	\$	23.07	\$	7.91	\$	7.25	
1 Adult 2 Children	\$	27.99	\$	9.99	\$	7.25	
1 Adult 3 Children	\$	35.17	\$	12.07	\$	7.25	
2 Adults (1 Working)	\$	18.16	\$	7.91	\$	7.25	
2 Adults (1 Working) 1 Child	\$	22.02	\$	9.99	\$	7.25	
2 Adults (1 Working) 2 Children	\$	24.80	\$	12.07	\$	7.25	
2 Adults (1 Working) 3 Children	\$	27.57	\$	14.14	\$	7.25	
2 Adults (1 Working Part-Time) 1 Child	\$	<b>25.01</b>	\$	12.08	\$	7.25	
2 Adults	\$	9.08	\$	3.69	\$	7.25	
2 Adults 1 Child	\$	12.79	\$	5.00	\$	7.25	
2 Adults 2 Children	\$	15.45	\$	6.03	\$	7.25	
2 Adults 3 Children	\$	18.10	\$	7.07	\$	7.25	

SOURCE: U.S. Census Bureau



## **POVERTY**

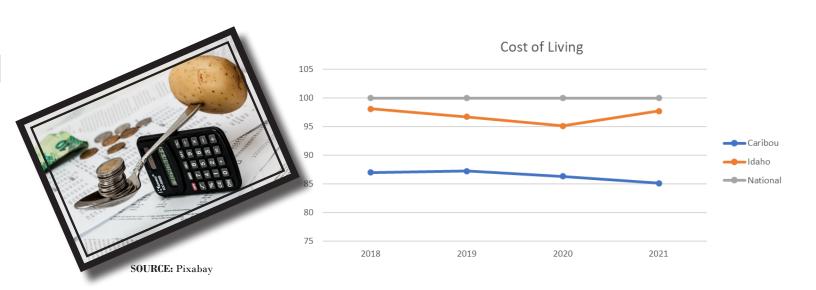
The poverty rate in Caribou County has fallen from 10.2% in 2017, to 7.7% in 2021. Poverty has been decreasing since 2017, when it peaked at 10.2%.

#### **COST OF LIVING**

Cost of living is decreasing in Caribou County. In 2021, the cost of living was 85.1 meaning when the average American spends \$100 on normal goods those in Caribou County only spent \$85.10. One of the main drivers for the low cost of living is the abundance of wind and hydroelectric generation helping to bring down utility costs.

SOURCE: U.S. Census Bureau

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)



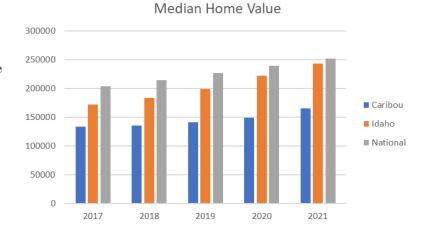
SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)



## MEDIAN HOME VALUE

The median home value in Caribou County was lower than both the state and the nation with a value of \$165,300 in 2021. There has been a sharp increase in the value of homes across the nation. Since 2017, homes in Caribou County have appreciated by 23.35%.

SOURCE: American Community Survey US Census

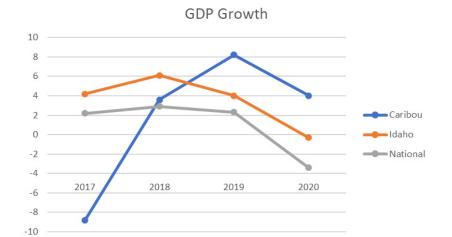




Median Home Value



SOURCE: Caribou County - Facebook



## GROSS DOMESTIC PRODUCT

Caribou County's Gross Domestic Product rose at a rate of 4% in 2020. The total GDP of Caribou County was \$637.4 million in 2020. This accounts for 0.87% of the state's GDP and 4.19% of the GDP within Eastern Idaho.

SOURCE: U.S. Bureau of Economic Analysis (BEA)



# **POWER OF PLACE!**