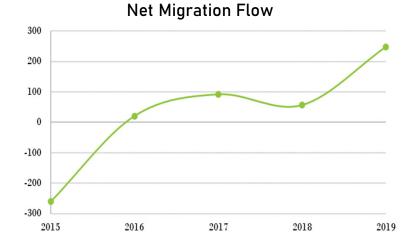


Fremont County has seen steady growth the last 4 years with a 1.98% increase in 2021. This is a positive sign for the Fremont County communities.





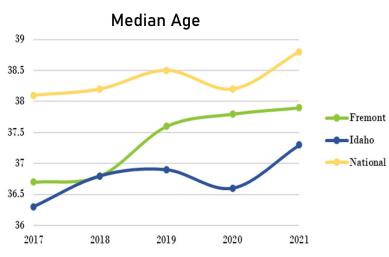
#### **NET MIGRATION FLOW**

Fremont County has seen positive migration the last 4 years, gaining more residents a year from in-migration rather than out-migration. This positive trend in recent years continues to show improvement in the area.

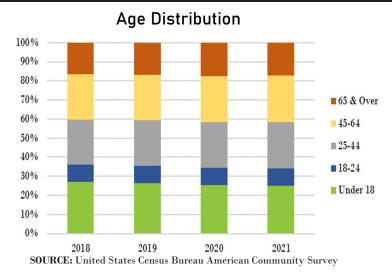


SOURCE: United States Census Bureau American Community Survey





SOURCE: United States Census Bureau American Community Survey



#### AGE DISTRIBUTION

In 2021, Fremont County had seen an increase in residents that are 65 years and older. The median age has increased 1.1 % since 2018 which has given the county a strong core of working age residents.

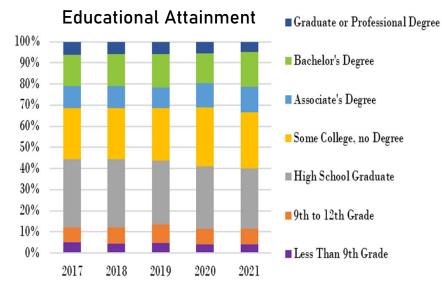
58.3% of Fremont County residents are under the age of 45 meaning long term labor output of the county should be growing throughout the next two decades.

The working age population, defined as those 18-64, accounted for 58% of Fremont's 2021 population.

The population that is over 65 years of age is 7.7% more than it was in 2018.

# FREMONT COUNTY - POWER OF PLACE!





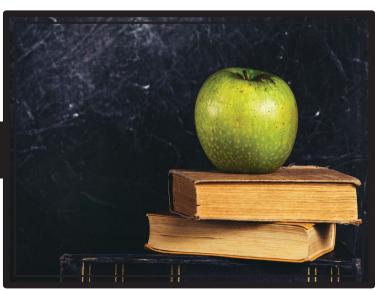
## **EDUCATION**

In 2021, 33% of residents over 25 had a college degree in Fremont County. This is a 2% increase compared to 2017.

Fremont County saw 227 more people with bachelor's degrees and 34 less with graduate degrees in 2021.

Those with bachelor degrees have increased by 18% since 2017, going from 1,220 residents to 1,444 residents.

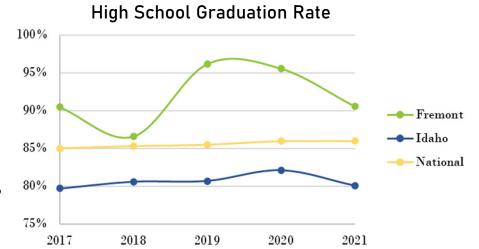
SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



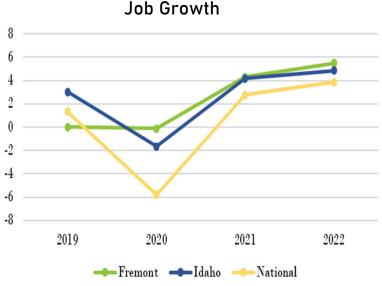
## HIGH SCHOOL GRADUATION RATES

The high school graduation rate was calculated with the weighted averages of the graduation rates for all districts within Fremont County.

The significance of these data points is it reflects the ability to train workers in new skills or jobs. Highly educated populations are easily trained to be productive parts of the modern workforce.



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



## **JOB GROWTH**

Fremont County saw a decline of growth during the pandemic in 2020 but has since rebounded strongly averaging 4.92% growth annually in the following years since the pandemic. This is slightly above the national average and the state.

Increasing job growth allows there to be more openings for new residents and those entering the workforce from high school and college. It also shows expanding growth in local companies and chains in the region.



21.6% Healthcare & Education

#### **KEY INDUSTRIES**

Source: Bureau of Labor Statistics

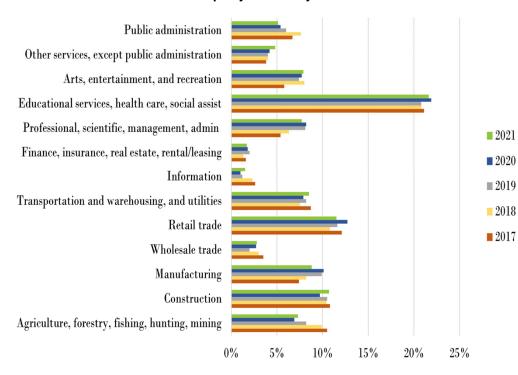
Health Care/Education, Retail Trade, Construction, and Manufacturing top the charts as some of the key industries for Fremont County. Most of these industries did see a slight decline in 2021.

Key Industries allow us to see what sustains the region and provides employment opportunities. It helps us to understand more deeply the activities and growth areas of the county. The information also allows us to track if the county is growing in areas such as tourism, production, or new business. Additionally, this list of top employers examines where those industry breakdowns are moving – on a company level – the types of industries and tangible products produced.

# Top Employers

EMPLOYER	OWNERSHIP	RANGE
Fremont County Joint School District	Local Government	250 - 499
Fremont County	Local Government	100 - 249
Idaho Department of Juvenile Correction	State Government	100 - 249
Ashton Memorial	Private	50 - 99
Broulim's Foodtown	Private	10 - 49
Fall River Rural Elec Coop	Private	10 - 49
Idaho Department of Corrections	State Government	10 - 49
Sunroc Corporation	Private	10 - 49
Trouthunter	Private	10 - 49
U.S. Forest Service	Federal Government	10 - 49

# **Employment by Sector**



#### EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. Retail Trade, Manufacturing, and Management/Admin services did see notable declines in 2021 from the previous year.

Some notable increases were in Construction, Transportation, and Agriculture, which experienced increases in their sector from 2021.

The Health Care/Education sector is still the largest employing 21.6% of Fremont County's population.

SOURCE: US Bureau of Labor Statistics

# LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Fremont County's Construction industry has a location quotient of 1.75 meaning it employs 75% of the national average within the industry.

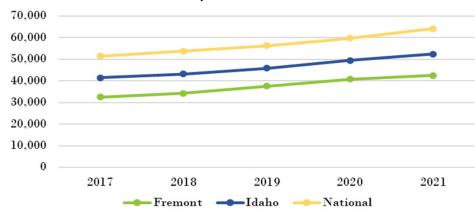
In contrast, the location quotient for the Manufacturing industry has fallen to .54 meaning Fremont's share of employment in the industry is about half of the national average.

SOURCE: US Bureau of Labor Statistics,

#### **Location Quotient** 5 4.5 4 3.5 2022 3 2021 2.5 2020 2 2019 1.5 National 1 0.5 1 2 3 5 7 8 9 10 6 1. Natural Resources and Mining 5. Information 8. Education & Health Services 2. Construction 6. Financial Activities 9. Leisure & Hospitality 3. Manufacturing 7. Professional & Business Services 10. Other Services 4. Trade, Transportation, and Utilities



# Per Capita Personal Income



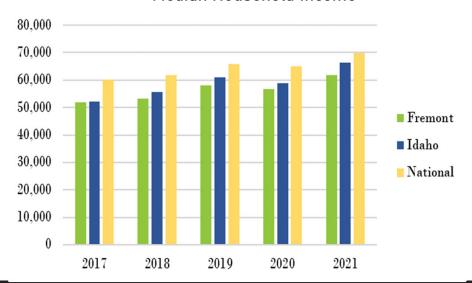
## **INCOME PER CAPITA**

In 2019, the per capita income of Fremont County was \$37,647. It rose by almost \$5,000 dollars since then and was \$42,503 in 2021.

Freemont County experienced an increase due to a shortening labor market making companies pay their employees more to compete with others in the open market.

SOURCE: United States Census Bureau

## Median Household Income



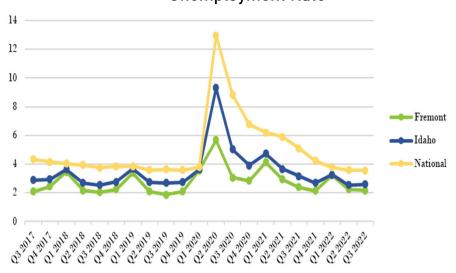
## MEDIAN HOUSEHOLD INCOME

Fremont County's median household income has increased over the last 5 years, and in 2021, saw a large increase compared to other years.

Freedom County saw an 8.9% increase in household income from 2020 to 2021 to a new median of \$61.875.

SOURCE: US Bureau of Labor Statistics

## Unemployment Rate



#### **UNEMPLOYMENT RATE**

Unemployment spiked in the nation in early 2020. Fremont County saw a peak of 5.7% in second quarter.

After the spike Freemont County experienced a return to pre-pandemic levels and now unemployment is at 2.2% in the county.

SOURCE: Federal Reserve Economic Data

# Living Wage

HOUSEHOLD SIZE	LIVING WAGE	POVERTY WAGE	MINIMUM WAGE
1 Adult	\$15.70	\$6.19	\$7.25
1 Adult 1 Child	\$29.61	\$8.38	\$7.25
1 Adult 2 Children	\$36.28	\$10.56	\$7.25
1 Adult 3 Children	\$47.92	\$12.74	\$7.25
2 Adults (1 Working)	\$24.86	\$8.38	\$7.25
2 Adults (1 Working) 1 Child	\$30.06	\$10.56	\$7.25
2 Adults (1 Working) 2 Children	\$35.82	\$12.74	\$7.25
2 Adults (1 Working) 3 Children	\$39.46	\$14.92	\$7.25
2 Adults	\$12.43	\$4.19	\$7.25
2 Adults 1 Child	\$16.63	\$5.28	\$7.25
2 Adults 2 Children	\$21.10	\$6.37	\$7.25
2 Adults 3 Children	\$24.52	\$7.46	\$7.25

#### COST OF LIVING

Cost of living is decreasing in Fremont County. In 2021, the cost of living was 94.3 meaning when the average American spends \$100 on normal goods those in Fremont County only spent \$94.30. One of the main drivers for the low cost of living is the abundance of wind and hydroelectric generation that helps bring down utility costs.

SOURCE: U.S. Census Bureau

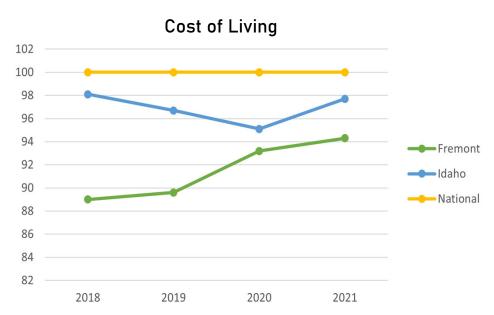
# **POVERTY**

Fremont County had 1,434 people below the poverty level. This is 7.2% higher than the previous year showing a need for improvement in helping the community.

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)



# SOURCE: Pixabay

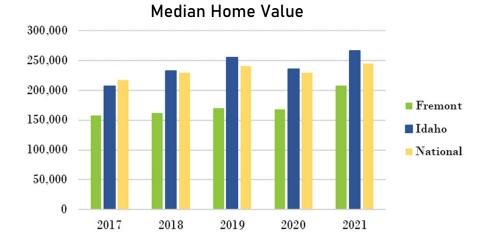


SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)

#### **MEDIAN HOME VALUE**

Median home value has been steadily increasing the last 5 years. In 2021, Fremont County saw a 24% increase from the previous year. Home values have been appreciating well for longtime homeowners in the area.

SOURCE: American Community Survey US Census



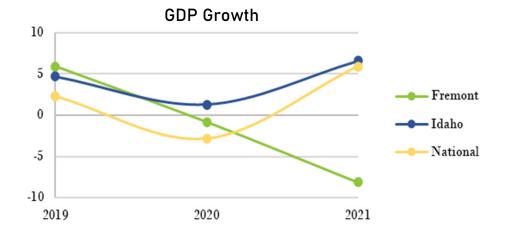


\$208,200

Median Home Value



SOURCE: Mesa Falls-by Zechariah Judy, Wikipedia.com



## GROSS DOMESTIC PRODUCT

Fremont County has experienced decreases in growth since the pandemic and has not recovered. In 2021, Fremont County's GDP declined 15% from pre-pandemic levels.

In 2021, Fremont County ranked 42nd out of the 44 counties in the state in GDP growth.

SOURCE: U.S. Bureau of Economic Analysis (BEA)



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