



SOURCE: United States Census Bureau American Community Survey

Fremont County's population increased on an average of 0.24% year-over-year for the last decade. The population growth rate has been positive since 2020, and peaked in 2020 at 2.32%.

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NET MIGRATION FLOW

In 2020, more than 300 people moved to Fremont County. Since 2017, the average number of new residents was over 130 per year.



SOURCE: United States Census Bureau American Community Survey





SOURCE: United States Census Bureau American Community Survey



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AGE DISTRIBUTION

The age distribution in Fremont County is fairly even throughout all age ranges. Fremont County's population is slightly older than most of Eastern Idaho. Since 2017, the population of those 18-44 increased by 1.1% and those who are 65+ increased by 1.1%.

SOURCE: United States Census Bureau American Community Survey

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Education Attainment

EDUCATION

As of 2021, 44.4% of the population over 25 had a college degree.

From 2017 to 2021, the percentage of people with an advanced degree remained around 10%.

While the population without a high school diploma or with a high school diploma was 55.5% in 2021, compared to 58.75% in 2017. As the percentage is decreasing it is showing a shift towards higher education in the county.

SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



HIGH SCHOOL GRADUATION RATES

Rates were calculated by using weighted averages of graduation rates for all schools within the county.



SOURCE: Bing -insulation.org

High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

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Job Growth 20 15 10 5 0 - 5 -10 2021 2018 2019 2020 Idaho -National Fremont -

> 26.80% Construction In 2020

Source: Bureau of Labor Statistics

SOURCE: pexels-jeshootscom-83489

KEY INDUSTRIES

Fremont County's top 5 industries are: Transportation and Warehousing, Retail Trade, Other Services except Public Administration, Educational Services, and Construction. These industries employ the largest percentage of the work force in the county.

Other notable industries not in the top 5 are Manufacturing, Finance, and Insurance.



SOURCE: Clipart.com

TOP COMPANIES

EMPLOYER	OWNERSHIP	RANGE
Fremont County Joint School District	Local Gov	250-499
Fremont County	Local Gov	100-249
Idaho Department of Juvenile Correction	State Gov	100-249
Sunroc	Private	100-249
Deploy	Private	50-99
Ashton Memorial	Private	50-99
Idaho Department of Correction	State Gov	10-49
U.S. Forest Department	Federal Gov	10 - 49
Broulim's Foodtown	Private	10 - 49
Fall River Rural Electric Cooperative	Private	10 - 49

Note: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor

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JOB GROWTH

Job growth has been accelerating in Fremont County since 2017. The economy has added 415 jobs. The largest swing, seen in 2021 was 18.25% growth and the addition of 250 jobs. The average job growth over 4 years was 7.95% or an average of 104 additional jobs per year. In March of 2021, 1,900 positions were filled in the Fremont County labor market.

EMPLOYMENT BY SECTOR



EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. The following sectors have been declining in terms of share of total employment: Educational Services, Administrative and Waste Services, Finance and Insurance, Retail Trade, Information, and Construction.

The following represents sectors growing in Fremont County: Health Care and Social Assistance, Other services except Public Administration, Manufacturing, Real Estate, and Rental Leasing. The Retail Trade sector is the largest in the county employing 332 people or 20.58% of the workforce as of 2021.

SOURCE:US Bureau of Labor Statistics

LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Fremont County's **Education and Health Services** industry has a location quotient of 3.91 meaning it employs almost four times the national average within the industry. In contrast, the location quotient for the Professional and Business Service industry has fallen to .37 meaning Fremont's share of employment in the industry is 37% of the national average.



SOURCE: US Bureau of Labor Statistics,



SOURCE: United States Census Bureau American Community Survey

Per Capita Personal Income



Median Household Income



SOURCE: US Bureau of Labor Statistics

INCOME PER CAPITA

In 2018, the per capita income of Fremont County was \$34,443. It rose by more than 6,000 dollars since then and was \$40,803 in 2020.

MEDIAN HOUSEHOLD INCOME

Median household income has risen across the nation since 2017. Households in Fremont County are earning 17.71% more than they did in 2017. Median household income was \$58,825 in 2021.



UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Fremont County's unemployment peaked in April 2020, at 7% then two months later in June unemployment fell below 5% returning the county to full employment. Unemployment is now below pre-lockdown levels and is currently 3.3%.

SOURCE: Federal Reserve Economic Data

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LIVING WAGE

HOUSEHOLD SIZE	\mathbf{L}	LIVING		POVERTY		MINIMUM	
	V	VAGE	W	AGE	W	VAGE	
1 Adult	\$	11.04	\$	5.84	\$	7.25	
1 Adult 1 Child	\$	23.35	\$	7.91	\$	7.25	
1 Adult 2 Children	\$	28.28	\$	9.99	\$	7.25	
1 Adult 3 Children	\$	35.09	\$	12.07	\$	7.25	
2 Adults (1 Working)	\$	18.07	\$	7.91	\$	7.25	
2 Adults (1 Working) 1 Child	\$	22.31	\$	9.99	\$	7.25	
2 Adults (1 Working) 2 Children	\$	25.09	\$	12.07	\$	7.25	
2 Adults (1 Working) 3 Children	\$	27.49	\$	14.14	\$	7.25	
2 Adults (1 Working Part-Time) 1 Child	\$	25.30	\$	12.09	\$	7.25	
2 Adults	\$	9.03	\$	3.69	\$	7.25	
2 Adults 1 Child	\$	12.94	\$	5.00	\$	7.25	
2 Adults 2 Children	\$	15.59	\$	6.03	\$	7.25	
2 Adults 3 Children	\$	18.06	\$	7.07	\$	7.25	

SOURCE: Massachusetts Institute of Technology

POVERTY

The poverty rate in Fremont County has risen from 12% in 2017, to 13.5% in 2021. Poverty has been increasing since 2015, when it bottomed out at 10.3%.

COST OF LIVING

Cost of living is decreasing in Fremont County. In 2021, the cost of living was 94.3 meaning when the average American spends \$100 on normal goods those in Fremont County only spent \$94.30. One of the main drivers for the low cost of living is the abundance of wind and hydroelectric generation that helps bring down utility costs.

SOURCE: U.S. Census Bureau

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)



SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)

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MEDIAN HOME VALUE

The median home value in Fremont County was lower than both the state and the nation with a value of \$165,800 in 2021. There has been a sharp increase in the value of homes across the nation. Since 2017, homes in Fremont County have appreciated by 12.11%.

SOURCE: American Community Survey US Census

\$165,800 Median Home Value



Median Household Income



SOURCE: Mesa Falls-by Zechariah Judy, Wikipedia.com



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GROSS DOMESTIC PRODUCT

Fremont County's Gross Domestic Product rose at a rate of 2.5% in 2020. The total GDP of Fremont County was \$365.7 million in 2020. This accounts for 0.49% of the state's GDP and 2.40% of the GDP within Eastern Idaho.

SOURCE: U.S. Bureau of Economic Analysis (BEA)



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