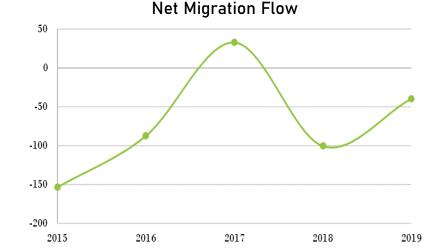


Caribou County has experienced a slight decline in population after the pandemic, with a decreased of .36%. This aligns with the county's trend before the pandemic.





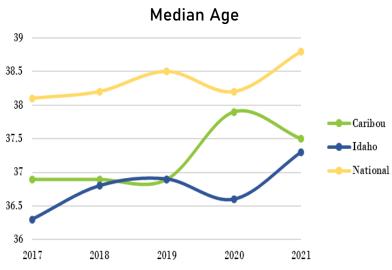
### NET MIGRATION FLOW

Caribou County has experienced ups and downs from migration over the years. From 2017 to 2018, Caribou County lost more residents from out-migration than gaining them with in-migration. Since 2018, Caribou County has experienced a positive trend where growth has been from in-migration, which shows improvement for a positive growth pattern.



SOURCE: United States Census Bureau American Community Survey





SOURCE: United States Census Bureau American Community Survey

### Age Distribution 100% 90% 80% 70%■ 65 & Over 60% 45-64 50% **25-44** 40% **■** 18-24 30% ■ Under 18 20% 10% 2018 2019 2020

### SOURCE: United States Census Bureau American Community Survey

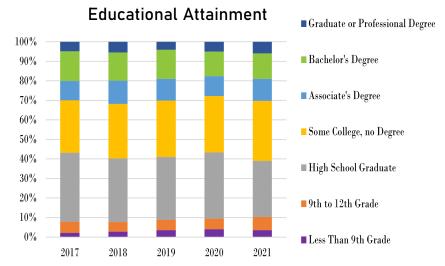
### AGE DISTRIBUTION

In 2021, Caribou County has been close to even in all age ranges across the board. The median age has only increased .6 years since 2018. Caribou County has a strong core of a young to a middle-aged population that provides a well-rounded workforce

In Caribou County, 60.2% of the residents are under the age of 45, meaning long term labor output of the county should be growing throughout the next two decades.

The working age population, defined as those 18-64, accounted for 55% of Caribou's 2021 population. The population over 65 years of age is 1.92% more than it was in 2018.

# **CARIBOU COUNTY - POWER OF PLACE**



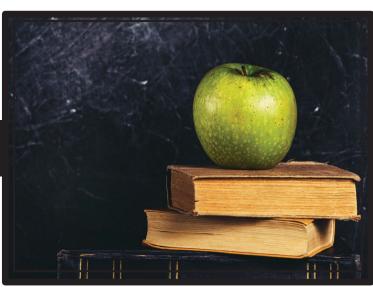
## **EDUCATION**

In 2021, 30% of residents over 25 have a college degree in Caribou County. This is the same increase as compared to 2017.

In 2021, Caribou County saw 17 more people with bachelor degrees and another 37 more with graduate degrees in 2021.

Those with graduate degrees have increased by 25% since 2017, an increase from approximately 211 residents to 264 residents.

 ${\bf SOURCE:} \ {\bf Cohort} \ {\bf Grad} \ {\bf Rate} \ {\bf 4-year} \ {\bf public} \ {\bf Idaho} \ {\bf State} \ {\bf Department}$  of Education

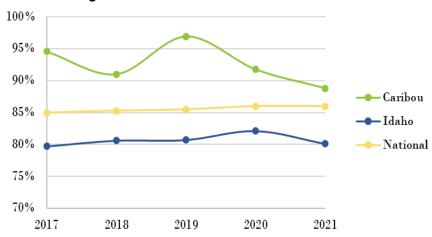


### HIGH SCHOOL GRADUATION RATES

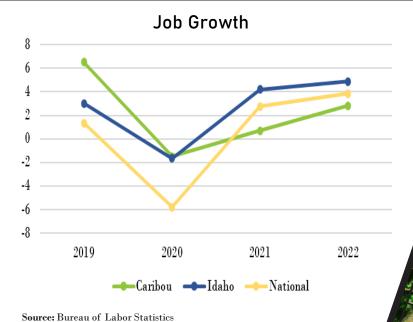
The high school graduation rate was calculated with the weighted averages of the graduation rates for all districts within Caribou County.

The significance of these data points is it reflects the ability to train workers in new skills or jobs. Highly educated populations are easily trained to be productive parts of the modern workforce.

# High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



JOB GROWTH

Caribou County saw a decline of growth during the pandemic in 2020 but has since rebounded strongly averaging a 1.76% growth annually in the following years since the pandemic. This is slightly below the national average and the state.

Increasing job growth allows there to be more openings for new residents and those entering the workforce from high school and college. It also shows expanding growth in local companies in the region.

www.publicservice degrees.org

**22.6%** Agriculture & Forestry

**KEY INDUSTRIES** 

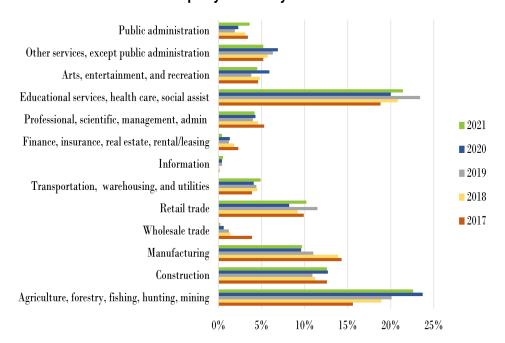
Agriculture, Health Care/Education, Construction, and Retail Trade top the charts as some of the key industries for Caribou County. Agriculture did see a decline in 2021 while all other industries did see notable increases in market share.

Key Industries allow us to see what sustains the region and provides employment opportunities. It helps us to understand more deeply the activities and growth areas of the county. The information also allows us to track if the county is growing in areas such as tourism, production, or new business. Additionally, this list of top employers examines where those industry breakdowns are moving – on a company level – the types of industries and tangible products produced.

EMPLOYER	OWNERSHIP	RANGE
G & A Outsourcing	Private	250 - 499
J R Simplot	Private	100 - 249
Caribou County	Local Government	100 - 249
Caribou Medical Center	Private	100 - 249
Caribou Memorial Hospital	Local Government	100 - 249
Grace Joint School District	Local Government	100 - 249
N A Degerstrom	Private	100 - 249
Soda Springs School District	Local Government	100 - 249
Broulim's Foodtown	Private	50 - 99
North Gem School District	Local Government	50 - 99

Top Employers

# **Employment by Sector**



### EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. Agriculture, Arts/Recreation, and Other Services did see notable declines in 2021 from the previous year.

Some notable increases were in Retail Trade, Health Care/Education, and Public Administration from 2021.

The Agriculture and Forestry sector is still the largest sector employing 22.6% of Caribou County's population.

SOURCE: US Bureau of Labor Statistics

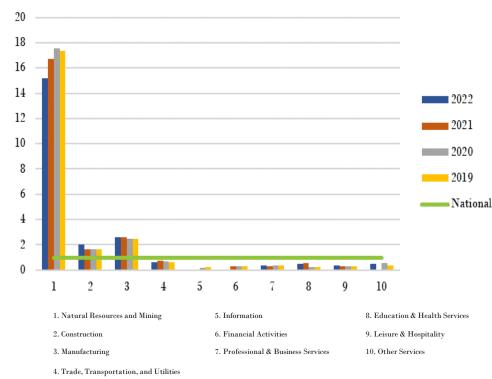
# LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Caribou County's Manufacturing industry has a location quotient of 2.57 meaning it employs 2.5 times the national average within the industry.

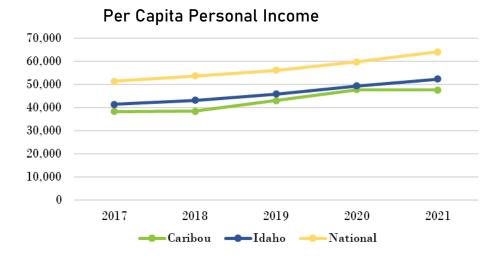
In contrast, the location quotient for the Education and Health Services industry has fallen to .51 meaning Caribou County's share of employment in the industry is half of the national average.

SOURCE: US Bureau of Labor Statistics,

# **Location Quotient**







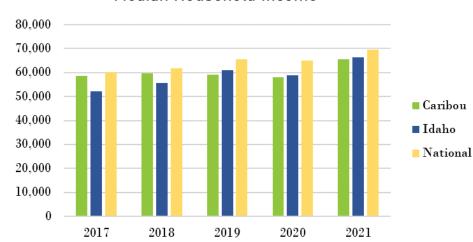
### **INCOME PER CAPITA**

In 2019, the per capita income of Caribou County was \$43,080. It rose by over \$4,000 dollars since then and was \$47,740 in 2021.

Caribou County experienced an increase due to a shortening labor market making competition to pay employees more to compete with others in the open market.

**SOURCE:** United States Census Bureau American Community Survey

### Median Household Income



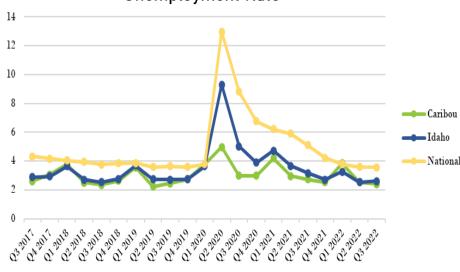
### MEDIAN HOUSEHOLD INCOME

The median household income has increased the last 5 years. In 2021, Caribou County experienced a large increase compared to previous years.

Caribou County saw a 12.8% increase in household income from 2020 to 2021 to a new median of \$65.528.

SOURCE: US Bureau of Labor Statistics

# **Unemployment Rate**



### UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Caribou County saw a peak of 5%.

After the spike, Caribou County experienced a return to pre-pandemic levels and now unemployment is at 2.4%.

SOURCE: Federal Reserve Economic Data

# Living Wage

HOUSEHOLD SIZE	LIVING WAGE	POVERTY WAGE	MINIMUM WAGE
1 Adult	\$15.57	\$6.19	\$7.25
1 Adult 1 Child	\$29.48	\$8.38	\$7.25
1 Adult 2 Children	\$36.15	\$10.56	\$7.25
1 Adult 3 Children	\$47.04	\$12.74	\$7.25
2 Adults (1 Working)	\$24.30	\$8.38	\$7.25
2 Adults (1 Working) 1 Child	\$29.93	\$10.56	\$7.25
2 Adults (1 Working) 2 Children	\$35.68	\$12.74	\$7.25
2 Adults (1 Working) 3 Children	\$38.58	\$14.92	\$7.25
2 Adults	\$12.15	\$4.19	\$7.25
2 Adults 1 Child	\$16.56	\$5.28	\$7.25
2 Adults 2 Children	\$21.03	\$6.37	\$7.25
2 Adults 3 Children	\$24.08	\$7.46	\$7.25

### COST OF LIVING

Cost of living is decreasing in Caribou County. In 2021, the cost of living was 85.1 meaning when the average American spends \$100 on normal goods those in Caribou County only spent \$85.10. One of the main drivers for the low cost of living is the abundance of wind and hydroelectric generation helping to bring down utility costs.

SOURCE: U.S. Census Bureau

### **POVERTY**

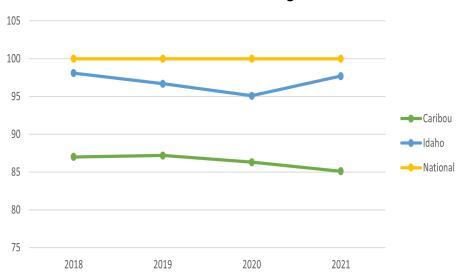
Caribou County had 570 people below the poverty level. This is 12.4% lower than the previous year showing a sign of improvement in helping the community in their growth.

**SOURCE:** Consumer Price Index, West Region November 2021 (bls.gov)



# SOURCE: Pixabay

# Cost of Living

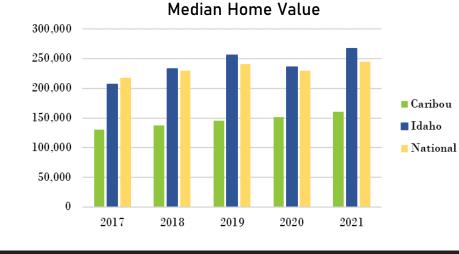


SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)

### MEDIAN HOME VALUE

Median home value has steadily increased over the last 5 years. In 2021, Caribou County experienced a large increase with a 6.4% increase from the previous year. Home values have been appreciating well for longtime homeowners in the area.

SOURCE: American Community Survey US Census





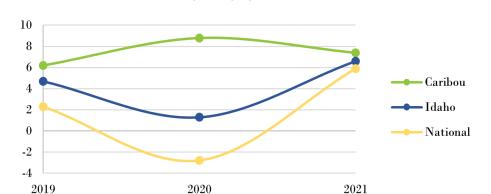
\$160,800

Median Home Value



SOURCE: Caribou County - Facebook





## **GROSS DOMESTIC PRODUCT**

With a slight decline in growth in 2021, Caribou County has since experienced a large uptick in growth. This shows the strength of Caribou County.

Caribou County market ranking is 13th out of the 44 counties in the state in GDP growth in 2021.

SOURCE: U.S. Bureau of Economic Analysis (BEA)



POWER OF PLACE!

