

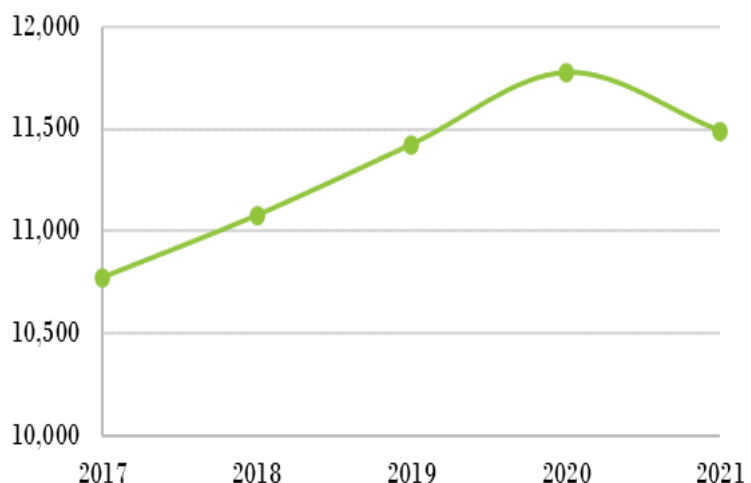


# TETON COUNTY

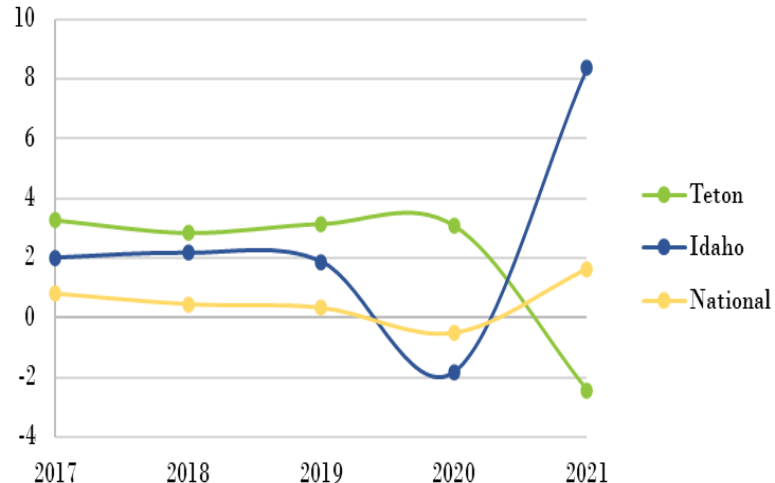
SOURCE: Teton Valley - Wikipedia

Population  
11,490

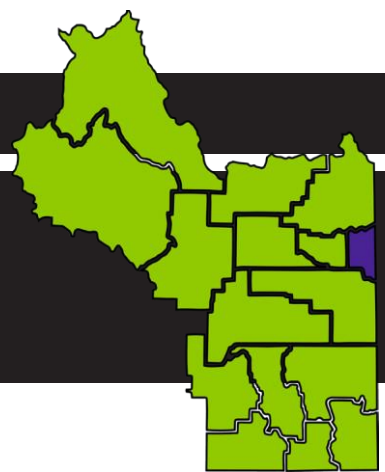
Population



Population Percentage Change



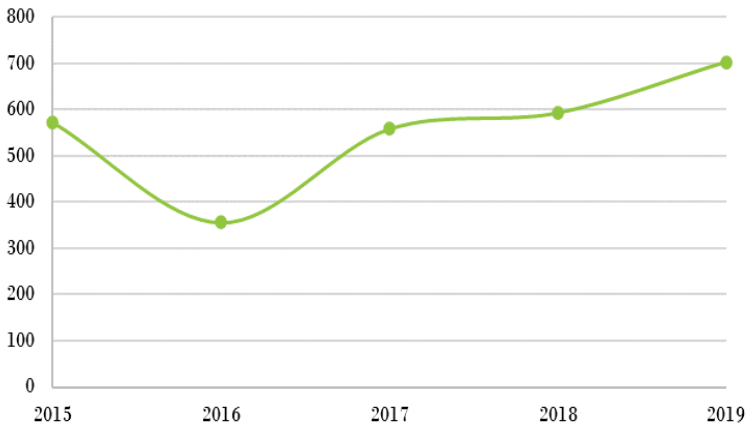
SOURCE: United States Census Bureau American Community Survey



Teton County has experienced a slow and steady growth over the last 4 years with a decrease in 2021 of 2.43%.



## Net Migration Flow



## NET MIGRATION FLOW

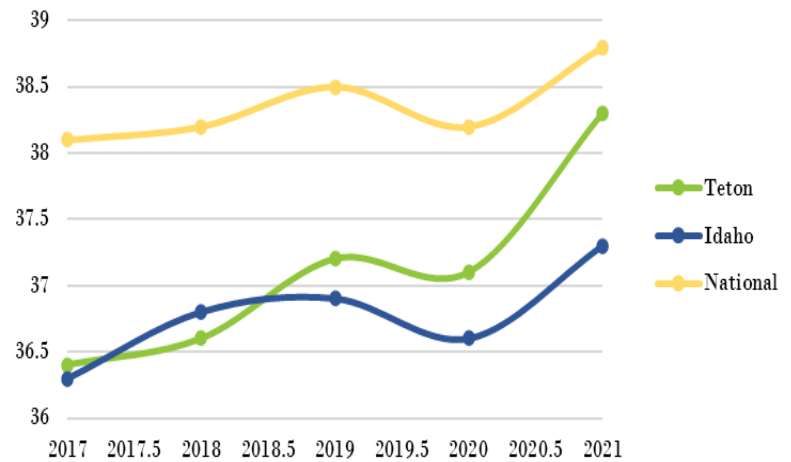
Teton County experienced a positive net migration the last 5 years, gaining more residents a year from in-migration more often than losing them. This positive trend in recent years continues to show improvement in the area for attracting and retaining residents.



SOURCE: United States Census Bureau American Community Survey

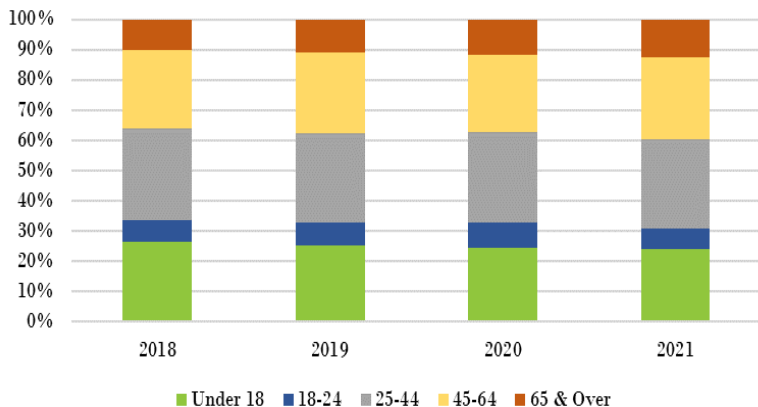


## Median Age



SOURCE: United States Census Bureau American Community Survey

## Age Distribution



SOURCE: United States Census Bureau American Community Survey

## AGE DISTRIBUTION

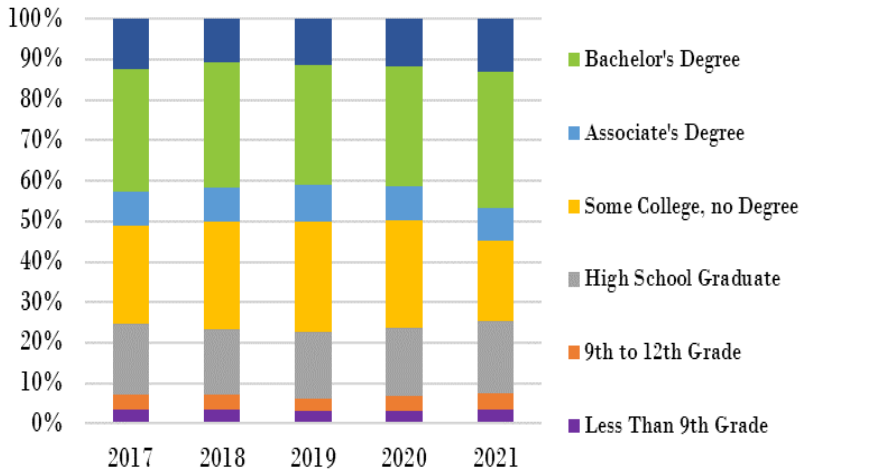
In 2021, Teton County experienced growth in all age groups. Since 2018, the median age has increased 1.7%, which support a strong core of working age residents.

Teton County residents under the age of 45 make up 60.5% of the population - meaning long term labor output of the County should be growing throughout the next two decades.

In 2021, the working age population, defined as those 18-64, accounted for 63% of the County's population.

The population that is over 65 years of age is 27.4% more than it was in 2018.

## Educational Attainment



## EDUCATION

In 2021, 55% of residents over 25 had a college degree in Teton County. This is a 4% increase when compared to 2017.

In 2021, Teton County experienced 324 more people with bachelor's degrees and 96 more with graduate degrees.

Those with graduate degrees have increased by 17% since 2017, from 884 residents to 1,034 residents.

SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

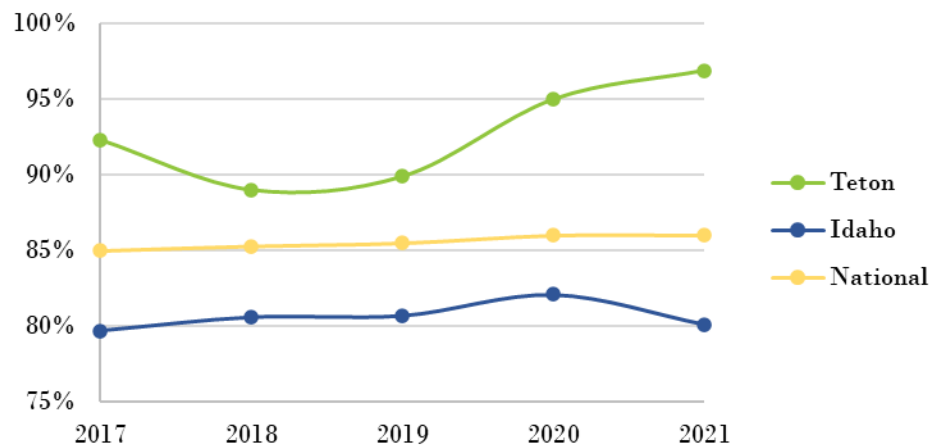


## HIGH SCHOOL GRADUATION RATES

The high school graduation rate was calculated with the weighted averages of the graduation rates for all districts within Teton County.

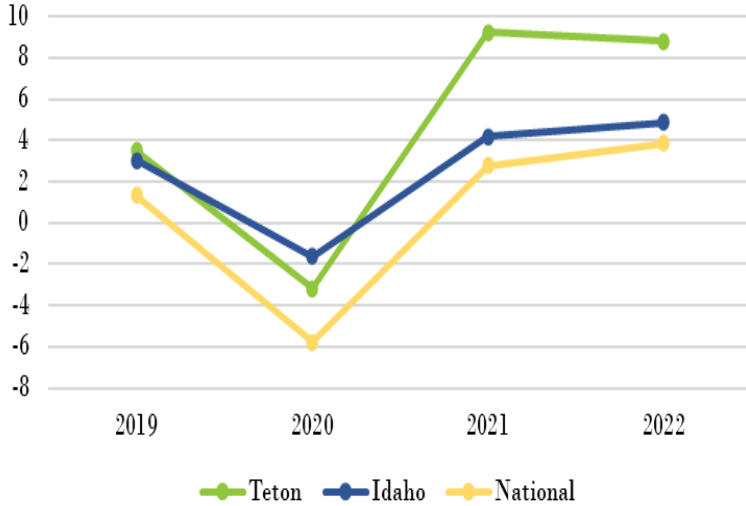
The significance of these data points is it reflects the ability to train workers in new skills or jobs. Highly educated populations are easily trained to be productive parts of the modern workforce.

## High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

## Job Growth



Source: Bureau of Labor Statistics

## JOB GROWTH

In 2020, Teton County experienced a decline of growth during the pandemic, but has since rebounded strongly, averaging 9.01% in growth annually since the pandemic. This is well above the national and state average.

Increasing job growth allows there to be more openings for new residents and those entering the workforce from high school and college. It also shows expanding growth in Teton County's companies.



**17%**  
**Arts &  
Education**

## KEY INDUSTRIES

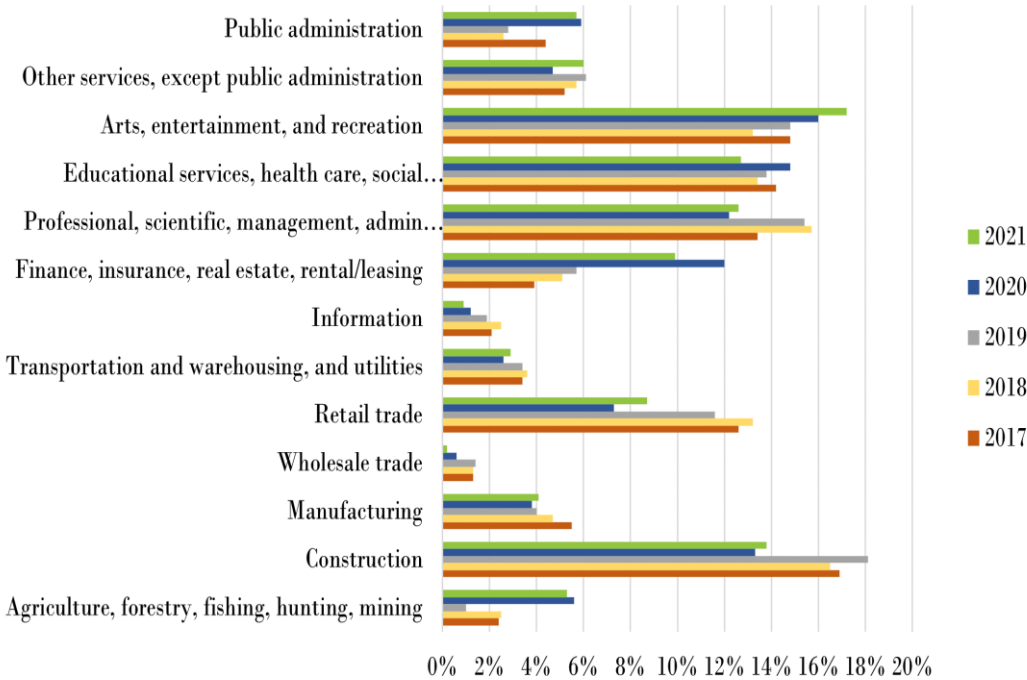
Arts/Recreation, Construction, Health Care/Education, and Management/Admin Services top the charts as some of the key industries for Teton County.

Key Industries allow us to see what sustains the region and provides employment opportunities. It helps us to understand more deeply the activities and growth areas of the county. The information also allows us to track if the county is growing in areas such as tourism, production, or new business. Teton County's top noted employers also provides a closer look at where each industry breaks down and helps determine the strength of each sector in the County.

## Top Employers

EMPLOYER	OWNERSHIP	RANGE
Teton County School District	Local Government	250 - 499
Broulim's Foodtown	Private	100 - 249
Md Management & Landscaping	Private	100 - 249
Teton County	Local Government	50 - 99
Avail Valley Construction	Private	10 - 49
Central Fire District	Local Government	10 - 49
High Range Designs	Private	10 - 49
Mills Concrete	Private	10 - 49
Silver Star Telephone Co	Private	10 - 49
Valley Lumbar and Rental	Private	10 - 49

## Employment by Sector



## EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. In 2021, Finance, Health Care/Education, Information, and Agriculture experienced declines from the previous year.

Some notable increases were in Arts/Recreation, Retail Trade, and Construction, which experienced increases in their sector from 2021.

The Arts/Education sector is still the largest employing 17% of Teton County's population.

SOURCE: US Bureau of Labor Statistics

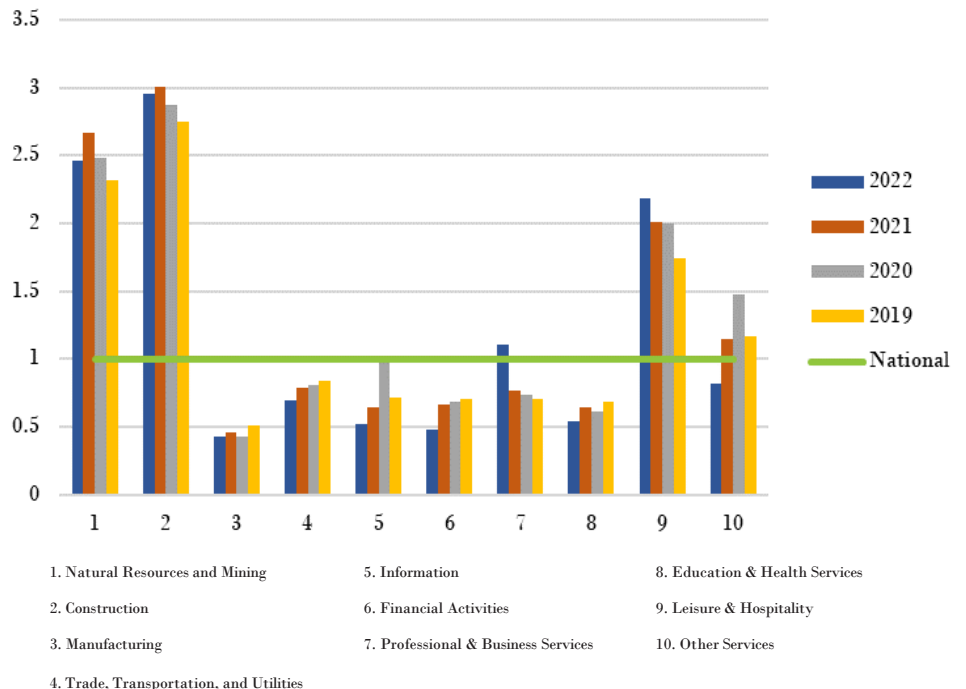
## LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Teton County's Professional & Business Services industry has a location quotient of 1.1 meaning it employs 10% more than the national average within the industry.

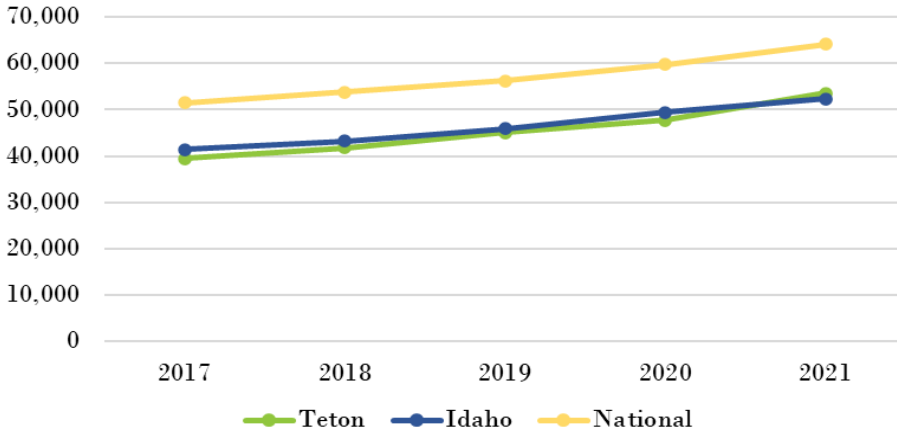
In contrast, the location quotient for the Information industry has fallen to .52 meaning Teton County's share of employment in the industry is about half of the national average.

SOURCE: US Bureau of Labor Statistics

## Location Quotient



## Per Capita Personal Income



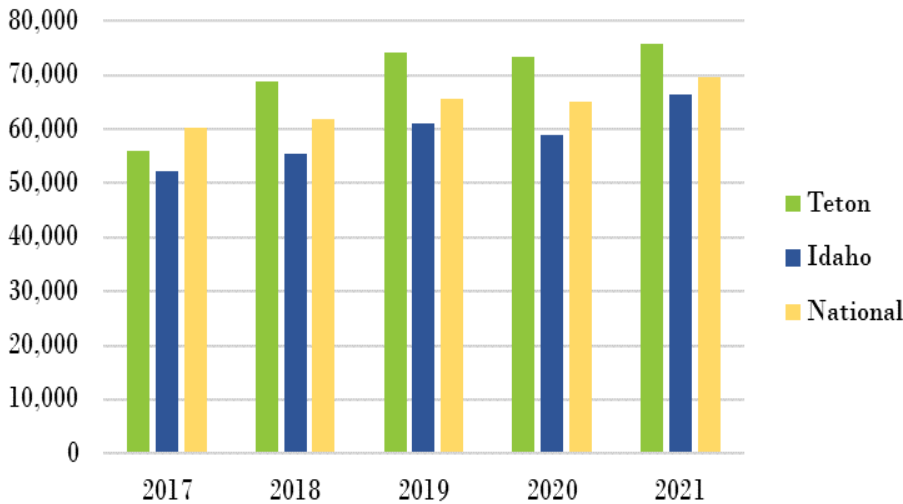
## INCOME PER CAPITA

In 2019, the per capita income of Teton County was \$45,088. In 2021, it rose by over \$8,000 dollars to \$53,364.

Teton County experienced an increase due to a shortening labor market making competition to pay employees more to compete with others in the open market.

SOURCE: United States Census Bureau  
American Community Survey

## Median Household Income



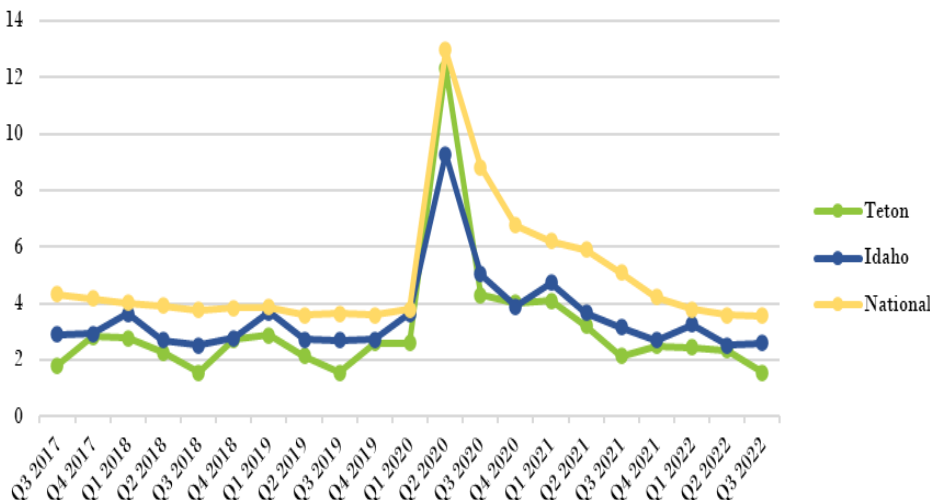
## MEDIAN HOUSEHOLD INCOME

The median household income has increased the last 5 years. In 2021, Teton County experienced a large increase compared to previous years.

Teton County experienced a 35.46% increase in household income from 2017 to 2021 to a new median of \$75,837.

SOURCE: US Bureau of Labor Statistics

## Unemployment Rate



## UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Teton County experienced a peak of 12.3% in the 2nd quarter.

After the spike, Teton County experienced a return to pre-pandemic levels and now unemployment is at 1.6% in the county.

SOURCE: Federal Reserve Economic Data

## Living Wage

HOUSEHOLD SIZE	LIVING WAGE	POVERTY WAGE	MINIMUM WAGE
1 Adult	\$16.81	\$6.19	\$7.25
1 Adult 1 Child	\$32.33	\$8.38	\$7.25
1 Adult 2 Children	\$40.21	\$10.56	\$7.25
1 Adult 3 Children	\$53.33	\$12.74	\$7.25
2 Adults (1 Working)	\$25.54	\$8.38	\$7.25
2 Adults (1 Working) 1 Child	\$31.57	\$10.56	\$7.25
2 Adults (1 Working) 2 Children	\$37.32	\$12.74	\$7.25
2 Adults (1 Working) 3 Children	\$41.24	\$14.92	\$7.25
2 Adults	\$12.77	\$4.19	\$7.25
2 Adults 1 Child	\$17.98	\$5.28	\$7.25
2 Adults 2 Children	\$23.06	\$6.37	\$7.25
2 Adults 3 Children	\$27.22	\$7.46	\$7.25

## COST OF LIVING

Cost of living is increasing in Teton County. In 2021, the cost of living was 117.8 meaning when the average American spends \$100 on normal goods those in Teton County had spent \$117.80. One of the main drivers for this change is the increase in home prices within the county.

SOURCE: U.S. Census Bureau

## POVERTY

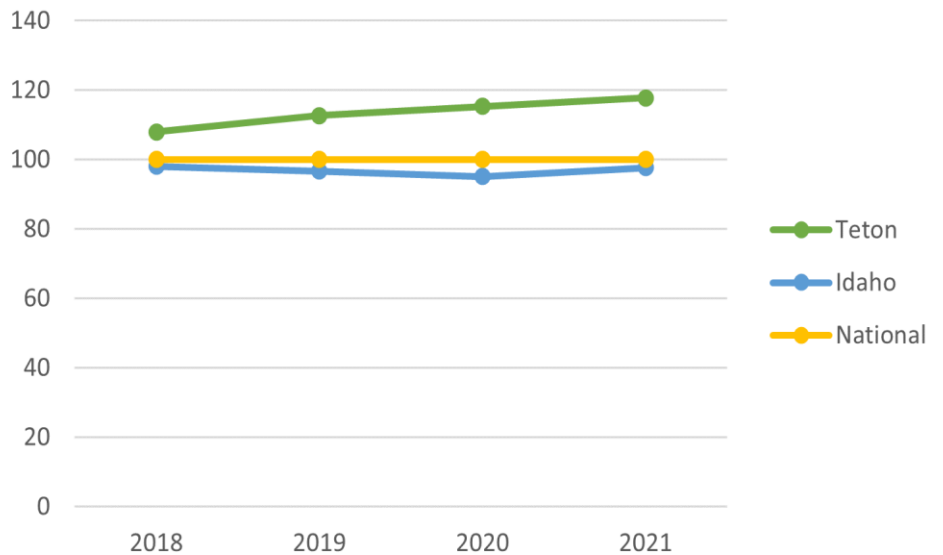
Teton County had 809 people below the poverty level. This is 58% higher than the previous year showing a need for improvement in helping the community with their growth.

SOURCE: Consumer Price Index, West Region  
November 2021 (bls.gov)



SOURCE: Pixabay

## Cost of Living



SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)



## MEDIAN HOME VALUE

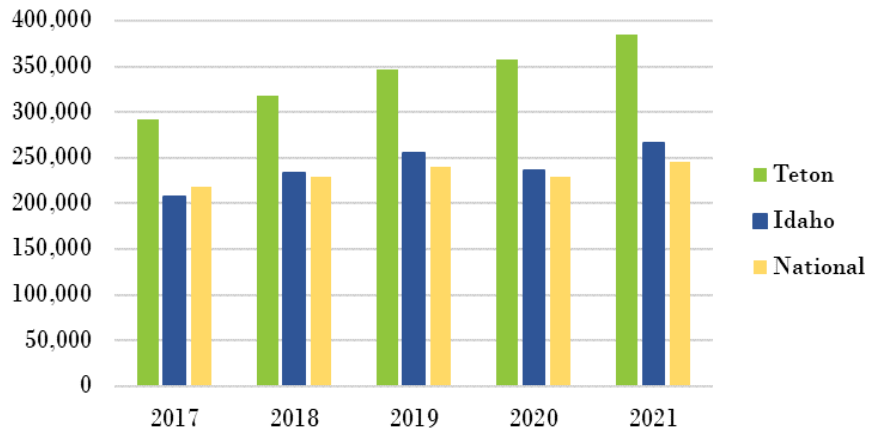
Median home value has been steadily increasing the last 5 years. In 2021, Teton County experienced the largest increase with a 32% increase in home values since 2017, which represents homes have been appreciating well for long-time homeowners in Teton County.

SOURCE: American Community Survey US Census



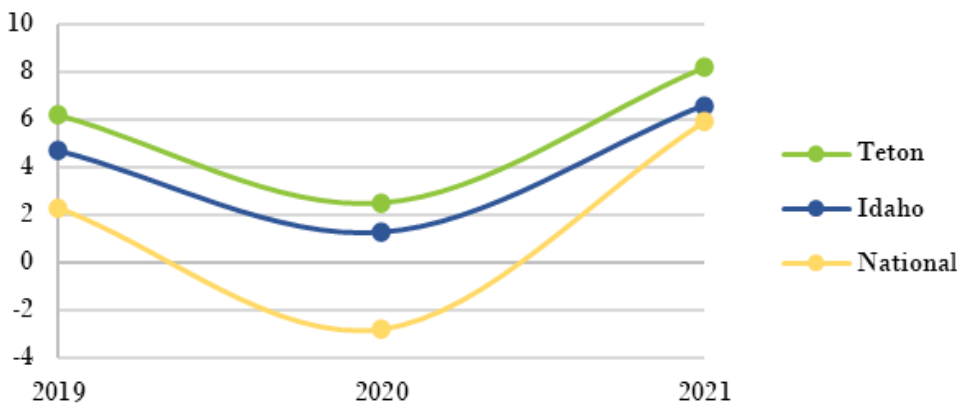
**\$385,500**  
Median  
Home Value

## Median Home Value



SOURCE: ktvg.com - by Hall and Hall

## GDP Growth



## GROSS DOMESTIC PRODUCT

Teton County experienced a decline in growth during the pandemic but showed signs of rebounding in 2021. This shows strength of Teton County's market in the future.

Teton County ranked 10th out of the 44 counties in the state in GDP growth in 2021.

SOURCE: U.S. Bureau of Economic Analysis (BEA)