Bannock’s population has increased on average by 0.74% over the last decade. It has only had positive growth since 2012, reaching a peak of 2.19% in 2018.

**Source:** U.S. Census Bureau, Resident Population in Bannock County, ID [IDBEAR7POP], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/IDBEAR7POP, June 10, 2019.
Age Distribution

Bannock County’s age distribution has remained fairly constant for all age groups from 2009 to 2017. Nearly 40% of the population is between 18 to 44 years of age, indicating a stable workforce.

Similarly to other counties, the age group of 65+ years has increased by .02% from 2009 to 2017.

Net Migration Flows

In 2010, just under 1,000 people were moving to Bannock County. That number spiked in 2011 to 1,719. However, migration has been in the negative since 2013.

Employment

Key Industries

Bannock’s top five industries are Healthcare and Social Assistance; Educational Services; Retail Trade; Manufacturing; and Accommodation and Food Services. These industries employ the largest percentage of the workforce in the county. Other Notable industries not mention in the top 5 are Finance & Insurance, and Public Administration which have both seen nearly 8% growth in the last 5 years.
Employment by Industry

- **Health Care and Social Assistance**: 14%
- **Retail Trade**: 13%
- **Professional, Scientific, & Technical Services**
- **Manufacturing**: 12%
- **Accommodation & Food Services**: 11%
- **Educational Services**: 10%
- **Construction**: 9%
- **Public Administration**: 8%
- **Administrative & Support & Waste Management Services**: 7%
- **Other Services Except Public Administration**: 6%
- **Finance & Insurance**: 5%
- **Transportation & Warehousing**: 4%
- **Information**
- **Wholesale Trade**: 3%
- **Agriculture, Forestry, Fishing & Hunting**: 2%
- **Mining, Quarrying, & Oil & Gas Extraction**: 1%
- **Utilities**: 1%
- **Arts, Entertainment, & Recreation**: 0%
- **Real State & Rental Leasing**: 0%

*According to the Bureau of Labor Statistics, some examples for this industry are: legal advice and representation, accounting, architectural, engineering, specialized design, consulting and research, computer services, veterinary services, advertising services, etc. **According to the Bureau of Labor Statistics encompasses companies that are engaged in producing and distributing information and cultural products, provide the means to distribute or transmit those products, and process data. SOURCE: U.S. Census Bureau, Resident Population in Bannock County, ID [IDBEAR7POP], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/IDBEAR7POP, June 10, 2019. Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2018, https://factfinder.census.gov.
Location Quotients
A location quotient shows the industry share of an area’s employment relative to the national average. For example, Leisure and Hospitality had a location quotient of 1.2 in 2000, which means that the industry accounted for 1.2 times the share of employment in than it did nationally. In contrast, the location quotient for the Information industry has gone from 1 in 1990 to 0.5, in 2017 which means that Bannock’s share of employment for that industry has reduce by half the national share.

SOURCE: Bureau of Labor Statistics
As of 2017, 37.1% of the population over 25 years of age had some sort of college degree.

From 2009 to 2017, the percentage of people over 25 years of age having an advanced degree has remained fairly consistent.

While the population over 25 years of age with only a high school diploma or less is decreasing, more people are working towards some sort of college degree, showing a shift towards higher education.

**HIGH SCHOOL GRADUATION RATES**

The high school graduation rates from 2014 to 2018 were calculated by doing a weighted average of the graduation rates for the school districts in Bannock County.
**Income Per Capita**

Income per capita is the amount of money each individual earned in a specific area at a given point in time. It is calculated by dividing the total income of an area by the total population, including children. Large family sizes tend to pull the per capita income figures down. From 2007 to 2017, income per capita in Bannock County has grown by 28%, at an average rate of 2.6% per year.

**Source:** Poverty Status in the Past 12 Months 2013-2017 American Community Survey, 5-Year Estimate

**Median Household Income**

As of 2017, half of the population earned an annual income above $47,390 and the other half earned an annual income below $47,390. This number has grown by 5.7% since 2010. Bannock County’s median household income is growing at an average rate of 0.8% per year.

**Poverty Level**

The poverty level in Bannock County has increased slightly from 2012 to 2017, from 14.1% to 17.6%, respectively. In 2015, the percent of people under the poverty level reached its highest to 18.8%. The weighted average for people living under the poverty level from 2012 to 2017 is 16.7%.

**Source:** Poverty Status in the Past 12 Months 2013-2017 American Community Survey, 5-Year Estimate

**Unemployment Rate**

The unemployment rate for Bannock County is lower than the unemployment rate for the nation and the state, but it is higher than the regional average. The recession in 2008-2009 explains the peak in 2009-2010. The 2018 unemployment rate for Bannock was 2.7%

**Living Wage**

Living Wage is the wage a full-time earner must earn to fully support their family. Typically, the living wage is based on the number people living in a household. As of July 2018, Bannock County had 30,790 households with an average of 2.66 individuals per household.

**Source:** Massachusetts Institute of Technology

**Source:** U.S. Census Bureau, Bonneville County, Quick Facts
## Living Wage

<table>
<thead>
<tr>
<th></th>
<th>Living Wage</th>
<th>Poverty Wage</th>
<th>Minimum Wage</th>
</tr>
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<tbody>
<tr>
<td>1 Adult</td>
<td>$10.48</td>
<td>$5.84</td>
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</tr>
<tr>
<td>1 Adult 1 Child</td>
<td>$23.21</td>
<td>$7.91</td>
<td>$7.25</td>
</tr>
<tr>
<td>1 Adult 2 Children</td>
<td>$28.13</td>
<td>$9.99</td>
<td>$7.25</td>
</tr>
<tr>
<td>1 Adult 3 Children</td>
<td>$35.57</td>
<td>$12.07</td>
<td>$7.25</td>
</tr>
<tr>
<td>2 Adults (1 Working)</td>
<td>$17.96</td>
<td>$7.91</td>
<td>$7.25</td>
</tr>
<tr>
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<tr>
<td>2 Adults (1 Working) 3 Children</td>
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<td>2 Adults (1 Working Part Time) 1 Child</td>
<td>$25.15</td>
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<tr>
<td>2 Adults</td>
<td>$8.98</td>
<td>$3.96</td>
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<tr>
<td>2 Adults 1 Child</td>
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<td>2 Adults 2 Children</td>
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<tr>
<td>2 Adults 3 Children</td>
<td>$18.30</td>
<td>$7.07</td>
<td>$7.25</td>
</tr>
</tbody>
</table>

**Source:** Massachusetts Institute of Technology

**Source:** U.S. Census Bureau, Bonneville County, Quick Facts
Median Home Value

The median home value for Bannock County is lower than the state and the nation with a value of $168,200 as of 2018. For the county, state, and nation level, the median home value has seen a slightly upward trend in recent years.

**SOURCE:** U.S. Census Bureau, “2013-2017 American Community Survey 5-Year Estimates”

Gross Domestic Product

From 2012-2015, Bannock County’s GDP increased 10% resulting in a 3.1% increase per year.

**SOURCE:** U.S. Bureau of Economic Analysis, "Gross Domestic Product by county, 2012-2015"